



OneVue Holdings Limited sells RE business to EQT Trustees

OneVue Holdings Limited (OneVue (ASX: OVH)) announced today that it will sell its responsible entity (RE) operations to EQT Holdings Limited (Equity Trustees (ASX: EQT)), the holding company for Equity Trustees, for \$3.5 million and in addition Equity Trustees will outsource its managed funds administration to OneVue, adding greater scale to both market leading businesses. The transaction will further bolster OneVue's position in the administration of managed funds by adding 26 funds and approximately \$2.6 billion in FUA.

OneVue and Equity Trustees already partner with each other on a regular basis due to the large number of outsourced managed funds clients who also use Equity Trustees RE services.

The transaction is subject to certain conditions precedent and normal conditions for a transaction of this nature, which OneVue expects to be completed in the first quarter of 2018.

An initial deposit of \$250,000 has been paid with the balance payable on completion.

The RE operations were part of the Select business acquisition in September 2014 and contributed revenues of \$2.2 million and an immaterial contribution to EBITDA and profit in FY 2017.

OneVue's Chief Financial Officer, Ashley Fenton, said "The RE clients have been an important part of the OneVue journey. As the company has grown, it has become clearer where we have created a sustainable market advantage and also where our clients may be better serviced elsewhere in the longer term. Extending an already existing strategic relationship with Equity Trustees, the leading provider of independent RE services, offers clients a deeper and more comprehensive RE proposition. "

Following completion, OneVue and Equity Trustees will continue with a referral program.

This announcement highlights OneVue's strategic push to increasingly focus on its core differentiated capabilities in the key areas of platform services, managed funds administration, superannuation member administration and trustee services.

Investors

Ashley Fenton
Chief Financial Officer and Company Secretary
+61 2 8823 2550

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed fintech company that partners to disrupt across the superannuation value chain. The business operates through three core divisions: Fund Services, Platform Services and Trustee Services.

OneVue is number 1 in Fund Services managed fund administration and number 1 in Superannuation Trustee Services. Platform Services was recognised in Investment Trends' December 2016 *Platform Competitive Analysis and Benchmarking Report* as ranking 3rd in Online Client Portal technology and received the Platform Excellence Award for "Most New Developments". In 2017, OneVue was awarded 'Best Innovator' in the Self Managed Super Fund Provider Awards.

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | **F:** +61 2 8022 7448 | **E:** enquiries@onevue.com.au

For further information, visit www.onevue.com.au