

1. Company details

Name of entity:	OneVue Holdings Limited
ABN:	15 108 221 870
Reporting period:	For the year ended 30 June 2017
Previous period:	For the year ended 30 June 2016

2. Results for announcement to the market

				\$'000
Revenues from ordinary activities	up	53%	to	40,876
EBITDA [^]	up	nmf	to	4,505
Profit from ordinary activities after tax attributable to the owners of OneVue Holdings Limited	up	nmf	to	209
Profit for the year attributable to the owners of OneVue Holdings Limited	Up	nmf	to	209

* nmf denotes no meaningful figure

[^]EBITDA excludes one-off costs and share based payments

Dividends

	Amount per share Cents	Franked amount per share Cents
Final dividend for the year ended 30 June 2017	Nil	Nil
Interim dividend for the year ended 30 June 2017	Nil	Nil

Commentary

The accompanying market release provides a commentary on the results. This report should be read in conjunction with any public announcements made in the period by OneVue in accordance with ASX Listing Rules.

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3. Consolidated statement of profit and loss and other comprehensive income

Year ended 30 June	Note	2017 \$'000	2016 \$'000
REVENUE			
Services revenue		39,643	26,354
Performance fee revenue		1,233	282
Total revenue	8 (a)	40,876	26,636
Other Income		105	186
EXPENSES			
Employee benefits expense		24,003	17,217
Administration expenses		5,502	4,386
Investment management expenses		5,121	3,990
Depreciation and amortisation expense		4,097	2,868
Occupancy costs		2,316	1,779
Interest expense		745	119
Other expenses		1,335	1,094
Total expenses	8 (b)	43,119	31,453
Loss before income tax		(2,138)	(4,631)
Income tax benefit		2,347	624
Profit (loss) after income tax		209	(4,007)
Other comprehensive income net of tax		-	-
Total comprehensive income (loss) for the year attributable to the owners of OneVue Holdings Limited		209	(4,007)

4. Consolidated statement of financial position

As at 30 June	Note	2017 \$'000	2016 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	9	26,645	13,851
Deposits		-	4,822
Trade and other receivables		4,757	3,855
Financial assets	10	1,091	269
Other assets		906	525
Total current assets		33,399	23,322
Non-current assets			
Property, plant and equipment		689	537
Intangible assets		75,753	21,469
Investment in associate (equity method accounting)		57	22
Total non-current assets		76,499	22,028
Total assets		109,898	45,350
LIABILITIES			
Current liabilities			
Trade and other payables		13,354	5,925
Employee benefits		2,094	1,804
Loans and borrowings		8,981	-
Total current liabilities		24,429	7,729
Non-current liabilities			
Employee benefits		402	362
Other payables		326	381
Total non-current liabilities		728	743
Total liabilities		25,157	8,472
Net assets		84,741	36,878
EQUITY			
Contributed equity		109,984	62,568
Reserves		613	391
Accumulated losses		(25,856)	(26,081)
Total equity		84,741	36,878

5. Consolidated statement of changes in equity

For the year ended 30 June 2017

	Issued capital \$'000	Reserves \$'000	Accumulated losses \$'000	Total Equity \$'000
Balance at 1 July 2016	62,568	391	(26,081)	36,878
Profit after income tax for the year	-	-	209	209
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive profit for the year	-	-	209	209
Option expense	-	238	-	238
<i>Transactions with owners in their capacity as owners:</i>				
Other share based payments	45	(16)	16	45
Contribution of equity	47,371	-	-	47,371
Balance as at 30 June 2017	109,984	613	(25,856)	84,741

For the year ended 30 June 2016

	Issued capital \$'000	Reserves \$'000	Accumulated losses \$'000	Total Equity \$'000
Balance at 1 July 2015	45,139	586	(22,272)	23,453
Loss after income tax for the year	-	-	(4,007)	(4,007)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(4,007)	(4,007)
Option expense	-	3	-	3
<i>Transactions with owners in their capacity as owners:</i>				
Other share based payments	655	(198)	198	655
Contribution of equity, net of transactions costs	16,774	-	-	16,774
Balance as at 30 June 2016	62,568	391	(26,081)	36,878

6. Consolidated statement of cash flows

For the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	44,540	29,165
Payments to suppliers and employees (inclusive of GST)	(39,872)	(30,525)
Research and development tax incentive received	-	1,014
Restructure and acquisition costs	(1,625)	(671)
Interest received	959	384
Interest paid	(745)	(119)
Net cash provided (used) in operating activities	3,257	(752)
Cash flows from investing activities		
Payments for property, plant & equipment	(226)	(40)
Payment for acquisitions (net of cash acquired)	7,306	(4,278)
Payment for direct acquisition costs	(1,780)	-
Payment for equity investments	(30)	-
Payment for intangible assets	(2,902)	(2,782)
Net cash provided (used) in investing activities	2,368	(7,100)
Cash flows from financing activities		
Proceeds from share issue	45	17,252
Proceeds from borrowing	3,241	3,500
Repayment of borrowing	(939)	(3,500)
Net cash generated from financing activities	2,347	17,252
Net increase in cash and cash equivalents	7,972	9,400
Cash and cash equivalents at the beginning of the year	18,673	9,273
Cash and cash equivalents at the end of the year	26,645	18,673

7. Accounting policies

These general purpose financial statements for the reporting period ended 30 June 2017 have been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001, as appropriate for for-profit oriented entities.

The principal accounting policies adopted are consistent with those of the previous financial year unless otherwise stated.

8. Segment Reporting

(a) Segment Income

For the year ended 30 June 2017

	Fund Services \$'000	Platform Services \$'000	Super-annuation Trustee Services \$'000	Corporate Costs \$'000	Total \$'000
Segment revenue	19,255	17,174	5,598	-	42,027
Inter-segment revenue eliminated on consolidation					(1,151)
Total revenue					40,876
Underlying EBITDA *	2,637	3,726	2,156	(4,011)	4,508
Depreciation and amortisation expense					(4,097)
Interest					(640)
Underlying earnings before income tax **					(229)
Share based payments					(238)
Non-recurring items					(1,671)
Loss before income tax					(2,138)

For the year ended 30 June 2016

	Fund Services \$'000	Platform Services \$'000	Corporate Costs \$'000	Total \$'000
Segment revenue	11,685	15,581	4	27,270
Inter-segment revenue eliminated on consolidation				(634)
Total revenue				26,636
Underlying EBITDA *	666	1,499	(3,381)	(1,216)
Depreciation and amortisation expense				(2,868)
Interest				68
Underlying earnings before income tax **				(4,016)
Share based payments				(1)
Non-recurring items				(614)
Loss before income tax				(4,631)

* Underlying EBITDA represents earnings before interest, tax, depreciation and amortisation excluding non-recurring items

** Underlying earnings before income tax represents the earnings before income tax excluding non-recurring items

8. Segment Reporting (Continued)

(b) Non-recurring items included in total expenses (other income)

For the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Acquisition and related restructure costs	1,671	614
Total non-recurring items	1,671	614

(c) Segment Balance Sheet

As at 30 June 2017	Fund Services \$'000	Platform Services \$'000	Super- annuation Trustee Services \$'000	Corporate Costs \$'000	Total \$'000
Segment assets	47,048	22,235	39,893	722	109,898
Segment liabilities	4,123	6,516	11,618	2,900	25,157

As at 30 June 2016	Fund Services \$'000	Platform Services \$'000	Corporate Costs \$'000	Total \$'000
Segment assets	23,628	12,695	9,027	45,350
Segment liabilities	3,886	4,607	(21)	8,472

9. Cash and cash equivalents

	2017 \$'000	2016 \$'000
Cash and cash equivalents	15,541	13,851
Cash and cash equivalents – restricted ⁽¹⁾	11,104	-
Total Cash and cash equivalents	26,645	13,851

(1) includes amounts held for prudential purposes and is restricted in use.

10. Financial assets

	2017 \$'000	2016 \$'000
Financial assets	313	269
Financial assets – restricted ⁽²⁾	778	-
Total Financial assets	1,091	269

(2) includes amounts held for prudential purposes and is restricted in use.

11. Dividends

The Company has not recommended, declared or paid a dividend in respect of the full year result.

12. Dividends reinvestment plans

There is no dividend reinvestment plan.

13. Net tangible assets

Year ended	2017 Cents	2016 Cents
Net tangible assets per ordinary share	3.41	7.98

14. Control gained over entities

Name of entities (or group of entities)	Diversa Ltd and its controlled entities	
Date control gained	6 October 2016	
		\$'000
Contribution of entity to the reporting entity's profit from ordinary activities before income tax during the period		1,851
Profit from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period		254

15. Loss of control over entities

Name of entities (or group of entities)	None
Date control lost	N/A

16. Details of associates and joint venture entities

Name of associate / joint venture	Reporting entity's percentage holding		Contribution to profit (loss) (where material)	
	Reporting period %	Previous period %	Reporting period \$'000	Previous period \$'000
WealthPortal Pty Ltd	20.00%	20.00%	104	60
Group's aggregate share of associates profit (where material)				
Profit from ordinary activities before income tax			Not material	Not material
Income tax on operating activities			Not material	Not material

17. Earnings per share

Year ended	2017 Cents	2016 Cents
Basic earnings per share	0.08	(2.21)
Diluted earnings per share	0.08	(2.21)


As there are no dilutive securities at year end no diluted EPS calculation is presented.

Year ended	2017 Number	2016 Number
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	245,792,815	181,583,155

18. Audit status

The financial report is in the process of being audited.

At this point in the audit process there have not been any disputes nor issues raised that will be subject to audit qualification.



Ashley Fenton

Secretary

Date: 28 August 2017